

Agarwood Oil Market | Pharma Industry is expected to drive the market at a growth rate of 5.42 percent over the forecast period

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Press release from: [MAXIMIZE MARKET RESEARCH PVT. LTD.](#)



Agarwood Oil Market

Pune, 3 March 2023: Maximize Market research expects, the "Agarwood Oil Market" to grow from USD 278.03 Mn in 2021 to USD 424.1 Mn in 2029 at a CAGR of 5.42 percent. Asia Pacific region is expected to dominate the Agarwood Oil market in the Food & Beverages Industry during the forecast period 2022-2029.

Agarwood Oil Market Scope and Research Methodology

The Agarwood Oil Market, report include detailed financial information about major key players, revenue sales growth, market price analysis and size and volume of the market. The report covers Agarwood Oil market strategies, customer preferences, current competitor, government restrictions and future market view to the investors. Agarwood Oil Market trends and segment analysis was conducted to estimate the market size. The report covers market drivers, opportunities and

restraints affecting the Agarwood Oil market growth.

Know More About The Report: <https://www.maximizemarketresearch.com/market-report/global-agarwood-oil-market/107023/>

The bottom up approach was use to estimate Agarwood Oil market size, which helps in exploring the market from different dimensions. Primary and secondary research was carried to collect data from the Agarwood Oil market. End user surveys and consumer surveys. Secondary research was used to collect data from competitor's company business reports and newsletter, and websites, independent investigations, case studies of the Agarwood Oil market.

Cosmetic and Pharmaceutical industry is expected to drive the Agarwood Oil Market

Essential properties of Agarwood oil with spiritual fragrance is used in Aromatherapy. Aromatherapy is preferred by working men and women in the metropolitan cities. Personal care and cosmetic industry is expected to hold the significant amount of total Agarwood Oil Market share during the forecast period. Anti-Inflammatory and anti-microbial properties of the Agarwood oil helps relieve skin irritation caused by allergic reactions, bug bites, and sunburns. It reduces inflammation and pain associated with arthritis and rheumatism treatment which is expected to fuel the Agarwood Oil Market growth. It helps to reduce calm cough, used for massaged in the chest and throat and in other medical products.

High cost of the products related to Agarwood Oil is expected to restrain the Agarwood Oil Market growth.

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Asia Pacific, the biggest producer of Agarwood Oil is expected to drive the Agarwood Oil Market growth

Demand for plant based aromatic products and its consumption for making Traditional medicines has resulted in 1.8 percent increase in consumption of oil in the regional Agarwood Oil Market. Increased disposable income and investment in the application of natural resources is expected to boost the regional Agarwood Oil Market growth.

North American and European region is the importer of the Agarwood Oil with an increased consumption of cosmetics and personal care products in the region. Rising preference for traditional medicines has resulted in 2.7 percent increase in the consumption of oil in the American region.

Agarwood Oil Market Segmentation

Based on End User, Cosmetics, Chemical, and Personal Care segment is expected to drive the Agarwood Oil Market

Maximize Market Research provides an analysis of the key trends in each sub-segment of the Agarwood Oil market report, along with forecasts at the global and regional levels from 2022-2029. The report has categorized the market based on Product, End User, and Application.70 percent agarwood oil is organic or processed, increased demand for high range premium products has resulted in 2.1 percent in the cosmetic industry. 1.7 percent of Agarwood Oil market is held by Pharmaceutical industry due to antioxidant and anti-inflammatory properties present in the oil.

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By product:

Organic
Conventional

By End User:

Food & Beverages Industry
Cosmetics Industry
Pharmaceuticals Industry
Chemical Industry
Personal Care Products Industry
Domestic
Others

By Application:

Supermarket
Convenience Store
Specialty Store
E-Commerce
Others

Agarwood Oil Market Key Players include:

BIOLANDES SAS
Essential Oil Wizardry
Biofinest USA
Nusaroma
Deve Herbs
HYSES Pvt. Ltd.
WEFIVE Group
Dauper S.A.
Tien Phuoc Co., Ltd.
Gritman Essential Oils
Hoang Giang Agarwood Ltd.
The Imperial Oud Company
Albert Vieille SAS
The MJI Group
Eden's Garden
Katyani Exports
Asia Plantation Capital Pvt. Ltd.
Agarvina Co., Ltd.
ASSAM Aromas
Ji'an Zhongxiang Natural Plants Co., Ltd.

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Used Cooking Oil Market - Industry Analysis and Forecast (2022 - 2029)-Know more

<https://www.maximizemarketresearch.com/market-report/global-used-cooking-oil-market/105713/>

Black Cumin Seed Oil Market: Global Market Analysis and Forecast (2022-2029)-Know more

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Patchouli Oil Market- Global Industry Analysis and Forecast (2022-2029)-Know more